

SBA, Receiver for L Capital Partners SBIC, L.P.

The schedule below sets forth receipts and disbursements for the periods 05-01-13 to 04-30-14 and 04-19-12 to 04-30-14, respectively.

		05-01-13 to 04-30-14		04-19-12 to 04-30-14
1. Total Cash on Hand at the Beginning of Period	\$	11,105,121.52	\$	20,933.10
2. Receivership Operations				
A. Receipts from Receivership Operations:				
Sale of Assets:				
OnPath Technologies,, Inc.		372,762.72		11,527,835.52
Locus Pharmaceuticals, Inc.		152,594.31		152,594.31
Sub-total Sale of Assets:	\$	525,357.03	\$	11,680,429.83
Other Receipts:				
Interest Earned from Cash Accounts		118.62		164.01
Sub-total Other Receipts:	\$	118.62	\$	164.01
Total Receipts from Receivership Operations	\$	525,475.65	\$	11,680,593.84
B. Disbursements from Receivership Operations:				
Operational Disbursements:				
Agent Fees		97,470.00		184,328.00
Accounting/Bookkeeping Fees		96,471.54		180,683.25
Legal Services		34,352.50		56,857.63
Rent/Overhead Allocation		26,016.44		49,286.77
Trustee Fees/Bank Charges		15,691.18		23,995.16
IT Systems Support Expenses		11,094.90		22,376.58
Administrative Services		3,473.27		15,854.73
Valuation Fees		11,500.00		15,250.00
Travel Expenses		4,266.36		9,516.62
Advertising {Including Bar Date Notice}				5,788.00
Deposit on Receivership Office Space		4,000.00		4,000.00
Photocopy/Document Production Expenses				3,105.00
Delivery Services		128.84		2,011.19
Filing Fees		20.75		818.55
Record Storage Expenses		243.18		791.80
Office Supplies				497.95
Investigative / Research Fees				497.50
Corporate Compliance		198.80		198.80
Postage / Certified Mail Expenses		90.40		90.40
Communication Expenses		23.19		23.19
Sub-total Operational Disbursements:	\$	305,041.35	\$	575,971.12
Other Disbursements {Non-Operational}:				
Simparel, Inc. {Add-On Investment}		770,000.00		770,000.00
Sub-total Other Disbursements {Non-Operational}:	\$	770,000.00	\$	770,000.00
Total Disbursements from Receivership Operations	\$	1,075,041.35	\$	1,345,971.12
Net Cash Gain/{Loss} from Receivership Operations	\$	(549,565.70)	\$	10,334,622.72
3. Borrowing for Receivership Operations				
Receiver Certificate Obtained {from SBA}				200,000.00
Receiver Certificate {Paid with Interest} to SBA	\$	236,547.95	\$	236,547.95
4. Distributions				
Payment On Judgment {to SBA}		6,270,343.02		6,270,343.02
Payment On Notes {to SBA}		1,904,681.00		1,904,681.00
Bar Date Claims {Paid}		214,674.12		214,674.12
Total Distributions Issued	\$	8,389,698.14	\$	8,389,698.14
5. Total Cash on Hand for Period Ended April 30, 2014	\$	1,929,309.73	\$	1,929,309.73